



# Office of the State Controller

## Press Release

### OFFICE OF THE STATE CONTROLLER RELEASES GENERAL FUND CASH WATCH NUMBERS FOR WEEK ENDING JUNE 24, 2016

**Raleigh, NC – June 27, 2016** – The Office of the State Controller (OSC) today released the General Fund Cash Watch numbers for the week ending June 24, 2016. OSC provides a weekly update on the State's General Fund cash position which can be found at [www.osc.nc.gov](http://www.osc.nc.gov).

Beginning Cash, Monday, June 20	\$3,200,320,997.16
<b>Add Receipts:</b>	
Tax and Non-Tax Receipts	1,084,121,397.58
Other Receipts	1,210,819,231.25
<b>Less Disbursements:</b>	
Payroll	316,917,916.59
State Aid	689,010,890.46
Medicaid/Other Provider Payments	333,742,307.23
Tax Refunds/Distributions	12,007,676.53
Debt Service	—
General Operating	292,281,908.88
Ending Cash, Friday, June 24	<u>\$3,851,300,926.30</u>
<b>Less Reserved Cash:</b>	
Due to Local Governments -	
Sales and Use Tax Payable	498,736,425.23
Medicaid Transformation Reserve	75,000,000.00
Medicaid Contingency Reserve	186,372,673.00
NC ONE Fund	4,951,811.38
Repairs and Renovations Reserve	11,585,462.00
Savings Reserve	1,101,595,470.75
Other Reserves	—
State Emergency Response/Disaster	3,944,102.29
JDIG Reserve	<u>6,150,357.10</u>
Unreserved Cash Balance,	
Friday, June 24	<u><u>\$1,962,964,624.55</u></u>

*The State Controller is North Carolina's chief fiscal officer. The Office of the State Controller serves as an independent resource to ensure the financial integrity of the State by providing accounting, disbursing, payroll, internal control, data management, eCommerce and financial reporting systems that serve state agencies, employees and the public and by maximizing financial return through its statewide cash management plan. OSC issues numerous financial reports including: General Fund Monthly Financial Report, IT Expenditures Report, Statewide Accounts Receivable Report, the State's Comprehensive Annual Financial Report (CAFR) as well as the short, easy-to-read version of the CAFR known as the "popular" report.*

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